



The Village of Waterville has received funding from New York State for the rehabilitation of owner occupied substandard single-family homes and 1-4 unit rental properties. The program can provide financial assistance to address home repair needs.

ELIGIBILITY

- ◆ Rehabilitation work that can be performed under this program includes, but is not limited to, electric, plumbing, heating, roofing, insulation, masonry, windows, doors, painting, interior and exterior carpentry.
- ◆ Owner-occupants must be low-to-moderate in income, and at least 51% of rental units must be occupied by persons/families low-to-moderate in income as per the table below, and the property must be in need of repairs. Other requirements apply.

	Household Size (Number of Persons)							
Maximum	1	2	3	4	5	6	7	8
Income	\$54,800	\$62,650	\$70,500	\$78,300	\$84,550	\$90,850	\$97,100	\$103,400

FINANCIAL ASSISTANCE PROGRAM

- ◆ Grant Assistance is provided in the form of a 5 year lien. No repayments are required unless the property is sold or ceases to be the primary residence.
- ◆ Assistance levels typically range between \$30,000 - \$40,000 per structure for owner-occupied homes or \$25,000 per unit for income properties, although projects involving asbestos removal or lead based paint abatement may have higher costs. Other funding limits may apply.

The Village has hired Thoma Development Consultants to administer the program.



Applications Are Now Being Accepted

For more information, or to request an application,
Please contact Thoma Development Consultants @ (607) 753-1433,
34 Tompkins Street, Cortland, NY 13045
Email: kate@thomadevelopment.com
Monday through Thursday, between 8:00 A.M and 4:30 P.M.