

**Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025**

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**Authorization**

Article 3, Section 30 of the General Municipal Law

1. \*\*\*Every Municipal Corporation\*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation\*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller\*\*\* it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report\*\*\*

**Certification Statement**

I, Gayle Barnes (LG300474405200A), hereby certify that I am the Chief Financial Officer of the Village of Waterville, and that the information provided in the Annual Financial Report of the Village of Waterville for the fiscal year ended 05/31/2025, is true and correct to the best of my knowledge and belief.

Table of contents

Financial Statements	1
A - General	2
CD - Special Grant	17
FX - Water	22
G - Sewer	33
H - Capital Projects	43
TE - Private Purpose Trust	48
K - Schedule of Non-Current Government Assets	53
W - Schedule of Non-Current Government Liabilities	54
Supplemental Schedules	55
Statement of Indebtedness	56
Bond Repayment	58
Bank Reconciliation	59
Employee and Retiree Benefits	61

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**Financial Statements**

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2025 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2025:

List of funds being used

- A - General
- CD - Special Grant
- FX - Water
- G - Sewer
- H - Capital Projects
- TE - Private Purpose Trust
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2025 represent data filed by your government with OSC as reviewed and adjusted where necessary.

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General  
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$20,000.00	\$20,000.00	\$20,000.00
201 - Cash In Time Deposits	\$546,133.00	\$653,370.00	\$954,616.00
210 - Petty Cash	\$150.00	\$150.00	\$150.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$566,283.00</b>	<b>\$673,520.00</b>	<b>\$974,766.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$116,248.00	\$116,229.00	\$114,108.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$116,248.00</b>	<b>\$116,229.00</b>	<b>\$114,108.00</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	\$78,179.00	\$63,871.00	\$14,096.00
<b>Total for Net Other Receivables</b>	<b>\$78,179.00</b>	<b>\$63,871.00</b>	<b>\$14,096.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$15,006.00	-	-
<b>Total for Other Assets</b>	<b>\$15,006.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$775,716.00</b>	<b>\$853,620.00</b>	<b>\$1,102,970.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$775,716.00</b>	<b>\$853,620.00</b>	<b>\$1,102,970.00</b>

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General  
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	-	\$35,448.00	-
601 - Accrued Liabilities	\$5,925.00	-	-
<b>Total for Payables</b>	<b>\$5,925.00</b>	<b>\$35,448.00</b>	<b>\$0.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$51,678.00	\$43,061.00	\$54,851.00
637 - Due to Employees Retirement System	\$7,972.00	\$6,380.00	\$5,746.00
<b>Total for Due to</b>	<b>\$59,650.00</b>	<b>\$49,441.00</b>	<b>\$60,597.00</b>
<b>Total for Liabilities</b>	<b>\$65,575.00</b>	<b>\$84,889.00</b>	<b>\$60,597.00</b>
<b>Deferred Inflows</b>			
<b>Deferred Inflows of Resources</b>			
691 - Deferred Inflow Of Resources <i>To record deferred revenues for garbage and sewer</i>	\$18,575.00	\$18,840.00	\$11,310.00
<b>Total for Deferred Inflows of Resources</b>	<b>\$18,575.00</b>	<b>\$18,840.00</b>	<b>\$11,310.00</b>
<b>Total for Deferred Inflows</b>	<b>\$18,575.00</b>	<b>\$18,840.00</b>	<b>\$11,310.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General  
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
806 - Not In Spendable Form	\$15,006.00	-	-
<b>Total for Nonspendable Fund Balance</b>	<b>\$15,006.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	\$116,248.00	\$116,229.00	\$114,081.00
<b>Total for Restricted Fund Balance</b>	<b>\$116,248.00</b>	<b>\$116,229.00</b>	<b>\$114,081.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$176,118.00	\$292,085.00	\$268,188.00
<b>Total for Assigned Fund Balance</b>	<b>\$176,118.00</b>	<b>\$292,085.00</b>	<b>\$268,188.00</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	\$384,194.00	\$341,577.00	\$648,794.00
<b>Total for Unassigned Fund Balance</b>	<b>\$384,194.00</b>	<b>\$341,577.00</b>	<b>\$648,794.00</b>
<b>Total for Fund Balance</b>	<b>\$691,566.00</b>	<b>\$749,891.00</b>	<b>\$1,031,063.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$775,716.00</b>	<b>\$853,620.00</b>	<b>\$1,102,970.00</b>

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General  
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$413,908.00	\$405,223.00	\$405,701.00
<b>Total for Property Taxes</b>	<b>\$413,908.00</b>	<b>\$405,223.00</b>	<b>\$405,701.00</b>
<b>Property Tax Items</b>			
1090 - Interest and Penalties on Real Prop Taxes	\$1,010.00	\$1,177.00	\$1,270.00
<b>Total for Property Tax Items</b>	<b>\$1,010.00</b>	<b>\$1,177.00</b>	<b>\$1,270.00</b>
<b>Non-Property Tax Items</b>			
1120 - Non Property Tax Distribution by County	\$316,017.00	\$325,843.00	\$320,678.00
1170 - Franchise Tax	\$14,454.00	\$15,716.00	\$16,212.00
<b>Total for Non-Property Tax Items</b>	<b>\$330,471.00</b>	<b>\$341,559.00</b>	<b>\$336,890.00</b>
<b>Departmental Income</b>			
1255 - Clerk Fees	\$618.00	\$651.00	\$523.00
1710 - Public Works Charges	\$2,625.00	\$2,625.00	\$2,625.00
2130 - Refuse and Garbage Charges	\$233,630.00	\$230,382.00	\$140,287.00
2150 - Sale of Electrical Power	\$421.00	-	-
<b>Total for Departmental Income</b>	<b>\$237,294.00</b>	<b>\$233,658.00</b>	<b>\$143,435.00</b>
<b>Intergovernmental Charges</b>			



Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General  
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
2262 - Fire Protection Services Other Governments <i>Town of Sangerfield/Marshall shared costs</i>	\$57,813.00	\$59,302.00	\$88,009.00
<b>Total for Intergovernmental Charges</b>	<b>\$57,813.00</b>	<b>\$59,302.00</b>	<b>\$88,009.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$19.00	\$31.00	\$19.00
<b>Total for Use of Money and Property</b>	<b>\$19.00</b>	<b>\$31.00</b>	<b>\$19.00</b>
<b>Licenses and Permits</b>			
2590 - Permits Other	\$3,265.00	\$1,600.00	\$2,140.00
<b>Total for Licenses and Permits</b>	<b>\$3,265.00</b>	<b>\$1,600.00</b>	<b>\$2,140.00</b>
<b>Fines and Forfeitures</b>			
2610 - Fines and Forfeited Bail	\$5,065.00	\$5,458.00	\$3,191.00
<b>Total for Fines and Forfeitures</b>	<b>\$5,065.00</b>	<b>\$5,458.00</b>	<b>\$3,191.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2650 - Sales of Scrap and Excess Materials	\$1,823.00	-	-
2655 - Sales Other	\$55,629.00	-	\$13,586.00
2680 - Insurance Recoveries	\$10,928.00	\$4,000.00	\$150,671.00
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$68,380.00</b>	<b>\$4,000.00</b>	<b>\$164,257.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	-	-	\$767.00
2706 - Grants From Local Governments	\$192,500.00	-	-
<b>Total for Other Revenues</b>	<b>\$192,500.00</b>	<b>\$0.00</b>	<b>\$767.00</b>

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General  
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
<b>State Aid</b>			
3001 - State Aid Revenue Sharing	\$11,856.00	\$11,856.00	\$11,856.00
3005 - State Aid Mortgage Tax	\$5,504.00	\$6,454.00	\$10,393.00
3089 - State Aid Other <i>Temporary Municipal Assistance</i>	\$829.00	-	-
3501 - State Aid Consolidated Highway Aid	\$52,690.00	\$63,194.00	\$100,000.00
<b>Total for State Aid</b>	<b>\$70,879.00</b>	<b>\$81,504.00</b>	<b>\$122,249.00</b>
<b>Federal Aid</b>			
4089 - Federal Aid Other	-	-	\$166,422.00
<b>Total for Federal Aid</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$166,422.00</b>
<b>Total for Revenues</b>	<b>\$1,380,604.00</b>	<b>\$1,133,512.00</b>	<b>\$1,434,350.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$1,380,604.00</b>	<b>\$1,133,512.00</b>	<b>\$1,434,350.00</b>

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General  
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Legislative Board</b>			
10101 - Legislative Board - Personal Services	\$10,000.00	\$10,000.00	\$10,000.00
10104 - Legislative Board - Contractual	\$1,186.00	\$80.00	\$79.00
<b>Total for Legislative Board</b>	<b>\$11,186.00</b>	<b>\$10,080.00</b>	<b>\$10,079.00</b>
<b>Judicial</b>			
11101 - Municipal Court - Personal Services	\$13,000.00	\$10,000.00	\$9,553.00
11104 - Municipal Court - Contractual	\$2,879.00	\$3,184.00	\$1,977.00
<b>Total for Judicial</b>	<b>\$15,879.00</b>	<b>\$13,184.00</b>	<b>\$11,530.00</b>
<b>Executive</b>			
12101 - Mayor - Personal Services	\$4,375.00	\$4,375.00	\$4,375.00
12104 - Mayor - Contractual	\$982.00	\$86.00	\$171.00
<b>Total for Executive</b>	<b>\$5,357.00</b>	<b>\$4,461.00</b>	<b>\$4,546.00</b>
<b>Finance</b>			
13204 - Auditor - Contractual	\$188.00	-	-
13251 - Treasurer - Personal Services	\$52,632.00	\$48,802.00	\$35,001.00
13252 - Treasurer - Equipment and Capital Outlay	\$1,472.00	-	-
13254 - Treasurer - Contractual	\$23,632.00	\$21,661.00	\$31,855.00

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General  
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
<b>Total for Finance</b>	<b>\$77,924.00</b>	<b>\$70,463.00</b>	<b>\$66,856.00</b>
<b>Municipal Staff</b>			
14201 - Law - Personal Services	\$3,600.00	\$3,139.00	\$4,130.00
14204 - Law - Contractual	\$8,899.00	-	\$250.00
14601 - Records Management - Personal Services	\$750.00	\$1,500.00	\$1,500.00
<b>Total for Municipal Staff</b>	<b>\$13,249.00</b>	<b>\$4,639.00</b>	<b>\$5,880.00</b>
<b>Shared Services</b>			
16201 - Operation of Plant - Personal Services	\$4,330.00	\$4,444.00	\$3,078.00
16202 - Operation of Plant - Equipment and Capital Outlay	\$2,531.00	\$7,634.00	\$2,469.00
16204 - Operation of Plant - Contractual	\$22,062.00	\$12,696.00	\$8,754.00
16402 - Central Garage - Equipment and Capital Outlay	\$299.00	\$1,943.00	\$202.00
16404 - Central Garage - Contractual	\$6,446.00	\$4,947.00	\$5,207.00
<b>Total for Shared Services</b>	<b>\$35,668.00</b>	<b>\$31,664.00</b>	<b>\$19,710.00</b>
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$28,666.00	\$26,750.00	\$16,721.00
19204 - Municipal Association Dues - Contractual	\$1,693.00	\$584.00	\$216.00
19894 - General Government Support, Other - Contractual <i>Fixed Assets Inventory</i>	\$715.00	\$939.00	\$460.00
<b>Total for Special Items</b>	<b>\$31,074.00</b>	<b>\$28,273.00</b>	<b>\$17,397.00</b>
<b>Total for General Government Support</b>	<b>\$190,337.00</b>	<b>\$162,764.00</b>	<b>\$135,998.00</b>
<b>Public Safety</b>			

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General  
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
<b>Fire Protection</b>			
34102 - Fire Protection - Equipment and Capital Outlay	\$26,321.00	\$32,573.00	\$38,651.00
34104 - Fire Protection - Contractual	\$73,242.00	\$52,834.00	\$227,905.00
34108 - Fire Protection - Employee Benefits	\$5,178.00	\$5,078.00	-
<b>Total for Fire Protection</b>	<b>\$104,741.00</b>	<b>\$90,485.00</b>	<b>\$266,556.00</b>
<b>Other Public Safety</b>			
36201 - Safety Inspection - Personal Services	\$15,070.00	\$9,000.00	\$6,930.00
36204 - Safety Inspection - Contractual	\$2,330.00	\$1,906.00	\$3,165.00
<b>Total for Other Public Safety</b>	<b>\$17,400.00</b>	<b>\$10,906.00</b>	<b>\$10,095.00</b>
<b>Total for Public Safety</b>	<b>\$122,141.00</b>	<b>\$101,391.00</b>	<b>\$276,651.00</b>
<b>Health</b>			
<b>Addiction Control</b>			
42304 - Narcotics Addiction Control Services - Contractual	\$730.00	-	-
<b>Total for Addiction Control</b>	<b>\$730.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Other Health</b>			
49894 - Health, Other - Contractual	-	\$620.00	\$730.00
<b>Total for Other Health</b>	<b>\$0.00</b>	<b>\$620.00</b>	<b>\$730.00</b>
<b>Total for Health</b>	<b>\$730.00</b>	<b>\$620.00</b>	<b>\$730.00</b>
<b>Transportation</b>			

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General  
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
<b>Highway</b>			
51101 - Maintenance of Roads - Personal Services	\$218,891.00	\$220,429.00	\$168,017.00
51102 - Maintenance of Roads - Equipment and Capital Outlay	\$33,092.00	\$304.00	\$49,939.00
51104 - Maintenance of Roads - Contractual	\$273,254.00	\$154,570.00	\$102,377.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$52,778.00	\$63,194.00	\$100,000.00
51824 - Street Lighting - Contractual	\$23,682.00	\$21,692.00	\$15,231.00
54104 - Sidewalks - Contractual	-	\$799.00	-
<b>Total for Highway</b>	<b>\$601,697.00</b>	<b>\$460,988.00</b>	<b>\$435,564.00</b>
<b>Total for Transportation</b>	<b>\$601,697.00</b>	<b>\$460,988.00</b>	<b>\$435,564.00</b>
<b>Economic Assistance and Opportunity</b>			
<b>Economic Opportunity and Development</b>			
69894 - Economic Development, Other - Contractual <i>Grant Writer</i>	\$7,462.00	\$6,678.00	\$2,404.00
<b>Total for Economic Opportunity and Development</b>	<b>\$7,462.00</b>	<b>\$6,678.00</b>	<b>\$2,404.00</b>
<b>Total for Economic Assistance and Opportunity</b>	<b>\$7,462.00</b>	<b>\$6,678.00</b>	<b>\$2,404.00</b>
<b>Culture and Recreation</b>			
<b>Recreation</b>			
71104 - Parks - Contractual	\$4,479.00	\$5,624.00	\$65,831.00
71454 - Joint Recreation Projects - Contractual	\$8,500.00	\$8,500.00	\$8,500.00
72704 - Band Concerts - Contractual	\$4,050.00	\$5,000.00	\$4,975.00

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General  
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
<b>Total for Recreation</b>	<b>\$17,029.00</b>	<b>\$19,124.00</b>	<b>\$79,306.00</b>
<b>Culture</b>			
75104 - Historian - Contractual	\$400.00	\$400.00	\$400.00
79894 - Culture And Recreation, Other - Contractual Downtown beautification	\$6,087.00	\$8,043.00	\$3,652.00
<b>Total for Culture</b>	<b>\$6,487.00</b>	<b>\$8,443.00</b>	<b>\$4,052.00</b>
<b>Total for Culture and Recreation</b>	<b>\$23,516.00</b>	<b>\$27,567.00</b>	<b>\$83,358.00</b>
<b>Home and Community Services</b>			
<b>General Environment</b>			
80104 - Zoning - Contractual	\$8,405.00	\$3,855.60	\$900.00
80204 - Planning and Surveys - Contractual	\$4,000.00	-	-
<b>Total for General Environment</b>	<b>\$12,405.00</b>	<b>\$3,855.60</b>	<b>\$900.00</b>
<b>Sanitation</b>			
81601 - Refuse and Garbage - Personal Services	\$113,050.00	\$71,202.00	\$90,982.00
81602 - Refuse and Garbage - Equipment and Capital Outlay	-	\$247,681.00	\$75,000.00
81604 - Refuse and Garbage - Contractual	\$68,142.00	\$67,083.00	\$70,974.00
<b>Total for Sanitation</b>	<b>\$181,192.00</b>	<b>\$385,966.00</b>	<b>\$236,956.00</b>
<b>Community Environment</b>			
85604 - Shade Trees - Contractual	\$19,750.00	\$11,213.00	\$34,125.00
<b>Total for Community Environment</b>	<b>\$19,750.00</b>	<b>\$11,213.00</b>	<b>\$34,125.00</b>

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General  
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
<b>Total for Home and Community Services</b>	<b>\$213,347.00</b>	<b>\$401,034.60</b>	<b>\$271,981.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$42,890.00	\$34,937.00	\$29,013.00
90308 - Social Security - Employee Benefits	\$33,091.00	\$37,093.00	\$29,894.00
90408 - Workers' Compensation - Employee Benefits	\$9,055.00	\$9,983.00	\$19,214.00
90558 - Disability Insurance - Employee Benefits	\$101.00	\$94.00	\$88.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$133,483.00	\$126,938.00	\$112,912.00
<b>Total for Employee Benefits</b>	<b>\$218,620.00</b>	<b>\$209,045.00</b>	<b>\$191,121.00</b>
<b>Total for Employee Benefits</b>	<b>\$218,620.00</b>	<b>\$209,045.00</b>	<b>\$191,121.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97306 - Bond Anticipation Notes - Debt Principal	\$41,586.00	\$41,586.00	\$41,586.00
97307 - Bond Anticipation Notes - Debt Interest	\$2,137.00	\$3,011.00	\$3,886.00
<b>Total for Debt Service</b>	<b>\$43,723.00</b>	<b>\$44,597.00</b>	<b>\$45,472.00</b>
<b>Total for Debt Service</b>	<b>\$43,723.00</b>	<b>\$44,597.00</b>	<b>\$45,472.00</b>
<b>Total for Expenditures</b>	<b>\$1,421,573.00</b>	<b>\$1,414,684.60</b>	<b>\$1,443,279.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$1,421,573.00</b>	<b>\$1,414,684.60</b>	<b>\$1,443,279.00</b>



Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General**  
**Changes in Fund Balance**

	05/31/2025	05/31/2024	05/31/2023
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$749,890.32	\$1,031,062.92	\$884,991.92
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	-	\$155,000.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$17,355.00	-	-
<i>Prior fund balance/cash and bank rec included cash from JA Fund which was reported on a separate AFR</i>			
8022 - Restated Fund Balance - Beginning of Year	\$732,535.32	\$1,031,062.92	\$1,039,991.92
Add Revenues and Other Sources	\$1,380,604.00	\$1,133,512.00	\$1,434,350.00
Deduct Expenditures and Other Uses	\$1,421,573.00	\$1,414,684.60	\$1,443,279.00
8029 - Fund Balance - End of Year	\$691,566.32	\$749,890.32	\$1,031,062.92

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General  
Adopted Budget Summary**

	05/31/2026	05/31/2025	05/31/2024
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$409,042.00	\$407,141.00	\$404,594.00
1099 - Est Rev - Property Tax Items	\$2,500.00	\$2,000.00	\$2,000.00
1199 - Est Rev - Non-Property Tax Items	\$424,400.00	\$300,000.00	\$275,000.00
2199 - Est Rev - Departmental Income	\$229,800.00	\$233,675.00	\$207,970.00
2399 - Est Rev - Intergovernmental Charges	\$2,975.00	\$45,000.00	\$80,625.00
2599 - Est Rev - Licenses and Permits	\$1,650.00	\$1,850.00	\$1,850.00
2649 - Est Rev - Fines and Forfeitures	\$4,000.00	\$3,500.00	\$3,500.00
2799 - Est Rev - Other Revenues	\$108,000.00	\$50,000.00	\$75,000.00
3099 - Est Rev - State Aid	\$318,685.00	\$283,356.00	\$240,399.00
<b>Total for Estimated Revenue</b>	<b>\$1,501,052.00</b>	<b>\$1,326,522.00</b>	<b>\$1,290,938.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$176,118.00	\$292,085.00	\$268,188.00
<b>Total for Estimated Other Sources</b>	<b>\$176,118.00</b>	<b>\$292,085.00</b>	<b>\$268,188.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$1,677,170.00</b>	<b>\$1,618,607.00</b>	<b>\$1,559,126.00</b>

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General  
Adopted Budget Summary**

	05/31/2026	05/31/2025	05/31/2024
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$242,400.00	\$227,585.00	\$196,860.00
3999 - App - Public Safety	\$140,005.00	\$174,821.00	\$139,070.00
4999 - App - Health	\$1,500.00	\$1,500.00	\$1,000.00
5999 - App - Transportation	\$361,121.00	\$644,200.00	\$699,248.00
6999 - App - Economic Assistance and Opportunity	\$3,000.00	\$3,500.00	\$3,500.00
7999 - App - Culture and Recreation	\$26,400.00	\$25,400.00	\$25,900.00
8999 - App - Home and Community Services	\$542,925.00	\$289,111.00	\$236,650.00
9199 - App - Employee Benefits	\$267,970.00	\$252,490.00	\$256,898.00
9899 - App - Debt Service	\$91,849.00	-	-
<b>Total for Estimated Appropriations</b>	<b>\$1,677,170.00</b>	<b>\$1,618,607.00</b>	<b>\$1,559,126.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$1,677,170.00</b>	<b>\$1,618,607.00</b>	<b>\$1,559,126.00</b>

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**CD - Special Grant  
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$4,300.00	\$6,184.00	\$27,996.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$4,300.00</b>	<b>\$6,184.00</b>	<b>\$27,996.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$16,398.00	\$493.00	\$2,869.86
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$16,398.00</b>	<b>\$493.00</b>	<b>\$2,869.86</b>
<b>Total for Assets</b>	<b>\$20,698.00</b>	<b>\$6,677.00</b>	<b>\$30,865.86</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$20,698.00</b>	<b>\$6,677.00</b>	<b>\$30,865.86</b>

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**CD - Special Grant  
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Restricted Fund Balance</b>			
899 - Other Restricted Fund Balance <i>CDBG Funds</i>	\$16,398.00	\$493.00	\$2,869.86
<b>Total for Restricted Fund Balance</b>	<b>\$16,398.00</b>	<b>\$493.00</b>	<b>\$2,869.86</b>
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$4,300.00	\$6,184.00	\$27,996.00
<b>Total for Assigned Fund Balance</b>	<b>\$4,300.00</b>	<b>\$6,184.00</b>	<b>\$27,996.00</b>
<b>Total for Fund Balance</b>	<b>\$20,698.00</b>	<b>\$6,677.00</b>	<b>\$30,865.86</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$20,698.00</b>	<b>\$6,677.00</b>	<b>\$30,865.86</b>

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**CD - Special Grant  
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Other Revenues</b>			
2705 - Gifts and Donations	-	\$74,915.00	\$90,000.00
<b>Total for Other Revenues</b>	<b>\$0.00</b>	<b>\$74,915.00</b>	<b>\$90,000.00</b>
<b>Federal Aid</b>			
4089 - Federal Aid Other	\$239,940.00	-	\$419,963.00
<b>Total for Federal Aid</b>	<b>\$239,940.00</b>	<b>\$0.00</b>	<b>\$419,963.00</b>
<b>Total for Revenues</b>	<b>\$239,940.00</b>	<b>\$74,915.00</b>	<b>\$509,963.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$239,940.00</b>	<b>\$74,915.00</b>	<b>\$509,963.00</b>

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**CD - Special Grant  
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Home and Community Services</b>			
<b>Community Development</b>			
86894 - Agencies, Other - Contractual <i>CDBG, Grant for parks</i>	\$225,919.00	\$99,104.00	\$490,449.00
<b>Total for Community Development</b>	<b>\$225,919.00</b>	<b>\$99,104.00</b>	<b>\$490,449.00</b>
<b>Total for Home and Community Services</b>	<b>\$225,919.00</b>	<b>\$99,104.00</b>	<b>\$490,449.00</b>
<b>Total for Expenditures</b>	<b>\$225,919.00</b>	<b>\$99,104.00</b>	<b>\$490,449.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$225,919.00</b>	<b>\$99,104.00</b>	<b>\$490,449.00</b>

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**CD - Special Grant  
Changes in Fund Balance**

	05/31/2025	05/31/2024	05/31/2023
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$6,676.96	\$30,865.96	\$11,351.96
8022 - Restated Fund Balance - Beginning of Year	\$6,676.96	\$30,865.96	\$11,351.96
Add Revenues and Other Sources	\$239,940.00	\$74,915.00	\$509,963.00
Deduct Expenditures and Other Uses	\$225,919.00	\$99,104.00	\$490,449.00
8029 - Fund Balance - End of Year	\$20,697.96	\$6,676.96	\$30,865.96



Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**FX - Water  
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
201 - Cash In Time Deposits	\$273,238.00	\$268,388.00	\$194,296.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$273,238.00</b>	<b>\$268,388.00</b>	<b>\$194,296.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$726.00	\$726.00	\$726.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$726.00</b>	<b>\$726.00</b>	<b>\$726.00</b>
<b>Net Other Receivables</b>			
350 - Water Rents Receivable	\$67,186.00	\$46,103.00	\$47,791.00
<b>Total for Net Other Receivables</b>	<b>\$67,186.00</b>	<b>\$46,103.00</b>	<b>\$47,791.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$20,728.00	\$19,695.00	\$23,828.00
<b>Total for Due From</b>	<b>\$20,728.00</b>	<b>\$19,695.00</b>	<b>\$23,828.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$1,467.00	-	-
<b>Total for Other Assets</b>	<b>\$1,467.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$363,345.00</b>	<b>\$334,912.00</b>	<b>\$266,641.00</b>

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**FX - Water  
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
<b>Total for Assets and Deferred Outflows</b>	<b>\$363,345.00</b>	<b>\$334,912.00</b>	<b>\$266,641.00</b>

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**FX - Water  
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	-	\$10,751.00	-
601 - Accrued Liabilities	\$370.00	-	-
<b>Total for Payables</b>	<b>\$370.00</b>	<b>\$10,751.00</b>	<b>\$0.00</b>
<b>Due to</b>			
637 - Due to Employees Retirement System	\$2,657.00	\$2,127.00	\$1,915.00
<b>Total for Due to</b>	<b>\$2,657.00</b>	<b>\$2,127.00</b>	<b>\$1,915.00</b>
<b>Total for Liabilities</b>	<b>\$3,027.00</b>	<b>\$12,878.00</b>	<b>\$1,915.00</b>
<b>Deferred Inflows</b>			
<b>Deferred Inflows of Resources</b>			
691 - Deferred Inflow Of Resources	-	\$5,980.00	\$5,970.00
<b>Total for Deferred Inflows of Resources</b>	<b>\$0.00</b>	<b>\$5,980.00</b>	<b>\$5,970.00</b>
<b>Total for Deferred Inflows</b>	<b>\$0.00</b>	<b>\$5,980.00</b>	<b>\$5,970.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$1,467.00	-	-

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**FX - Water  
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
<b>Total for Nonspendable Fund Balance</b>	<b>\$1,467.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	\$725.00	\$725.00	\$726.00
<b>Total for Restricted Fund Balance</b>	<b>\$725.00</b>	<b>\$725.00</b>	<b>\$726.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$50,432.00	\$9,025.00	\$875.00
915 - Assigned Unappropriated Fund Balance	\$307,694.00	\$306,301.00	\$257,152.00
<b>Total for Assigned Fund Balance</b>	<b>\$358,126.00</b>	<b>\$315,326.00</b>	<b>\$258,027.00</b>
<b>Total for Fund Balance</b>	<b>\$360,318.00</b>	<b>\$316,051.00</b>	<b>\$258,753.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$363,345.00</b>	<b>\$334,909.00</b>	<b>\$266,638.00</b>

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**FX - Water  
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Departmental Income</b>			
2140 - Metered Water Sales	\$299,624.00	\$271,620.00	\$182,960.00
2142 - Unmetered Water Sales	-	-	\$71,602.00
2148 - Interest and Penalties on Water Rents	\$4,208.00	\$3,225.00	\$4,473.00
<b>Total for Departmental Income</b>	<b>\$303,832.00</b>	<b>\$274,845.00</b>	<b>\$259,035.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2660 - Sales of Real Property	-	\$3,333.00	-
2680 - Insurance Recoveries	\$8,744.00	\$8,165.00	-
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$8,744.00</b>	<b>\$11,498.00</b>	<b>\$0.00</b>
<b>Other Revenues</b>			
2770 - Unclassified	-	-	\$3,810.00
<b>Total for Other Revenues</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,810.00</b>
<b>State Aid</b>			
3960 - State Aid Emergency Disaster Assistance	-	-	\$152,480.00
<b>Total for State Aid</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$152,480.00</b>
<b>Total for Revenues</b>	<b>\$312,576.00</b>	<b>\$286,343.00</b>	<b>\$415,325.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$312,576.00</b>	<b>\$286,343.00</b>	<b>\$415,325.00</b>

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**FX - Water  
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Municipal Staff</b>			
14204 - Law - Contractual	\$3,540.00	\$1,569.00	-
<b>Total for Municipal Staff</b>	<b>\$3,540.00</b>	<b>\$1,569.00</b>	<b>\$0.00</b>
<b>Shared Services</b>			
16402 - Central Garage - Equipment and Capital Outlay	\$1,415.00	\$4,788.00	\$202.00
16404 - Central Garage - Contractual	\$14,013.00	\$8,798.00	\$5,102.00
<b>Total for Shared Services</b>	<b>\$15,428.00</b>	<b>\$13,586.00</b>	<b>\$5,304.00</b>
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$14,316.00	\$13,055.00	\$16,538.00
19204 - Municipal Association Dues - Contractual	\$796.00	\$242.00	\$215.00
19504 - Taxes and Assessments on Municipal Property - Contractual	\$11,394.00	\$11,573.00	\$12,258.00
19894 - General Government Support, Other - Contractual <i>Grant writing, GASB report</i>	\$3,488.00	\$2,721.00	\$13,995.00
<b>Total for Special Items</b>	<b>\$29,994.00</b>	<b>\$27,591.00</b>	<b>\$43,006.00</b>
<b>Total for General Government Support</b>	<b>\$48,962.00</b>	<b>\$42,746.00</b>	<b>\$48,310.00</b>
<b>Home and Community Services</b>			

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**FX - Water  
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
<b>Water</b>			
83101 - Water Administration - Personal Services	\$26,316.00	\$25,077.00	\$35,001.00
83104 - Water Administration - Contractual	\$12,500.00	\$10,847.00	\$32,046.00
83201 - Water Source of Supply, Power and Pumping - Personal Services	\$22,101.00	\$21,847.00	\$26,193.00
83202 - Water Source of Supply, Power and Pumping - Equipment and Capital Outlay	\$237.00	-	-
83204 - Water Source of Supply, Power and Pumping - Contractual	\$32,894.00	\$32,714.00	\$133,009.00
83304 - Water Purification - Contractual	\$6,323.00	\$6,867.00	\$6,174.00
83401 - Water Transportation and Distribution - Personal Services	\$22,101.00	\$21,847.00	\$26,188.00
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	\$19,615.00	-	\$171.00
83404 - Water Transportation and Distribution - Contractual	\$25,931.00	\$20,600.00	\$13,282.00
<b>Total for Water</b>	<b>\$168,018.00</b>	<b>\$139,799.00</b>	<b>\$272,064.00</b>
<b>Total for Home and Community Services</b>	<b>\$168,018.00</b>	<b>\$139,799.00</b>	<b>\$272,064.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$14,296.00	\$11,646.00	\$9,671.00
90308 - Social Security - Employee Benefits	\$5,416.00	\$1,325.00	\$4,649.00
90408 - Workers' Compensation - Employee Benefits	\$4,528.00	\$4,991.00	\$14,460.00
90558 - Disability Insurance - Employee Benefits	\$50.00	\$47.00	\$88.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$27,039.00	\$28,491.00	\$39,616.00

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**FX - Water**  
**Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Total for Employee Benefits	\$51,329.00	\$46,500.00	\$68,484.00
Total for Employee Benefits	\$51,329.00	\$46,500.00	\$68,484.00
Total for Expenditures	\$268,309.00	\$229,045.00	\$388,858.00
Total for Expenditures and Other Uses	\$268,309.00	\$229,045.00	\$388,858.00



Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**FX - Water**  
**Changes in Fund Balance**

	05/31/2025	05/31/2024	05/31/2023
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$316,051.31	\$258,753.31	\$232,286.31
8022 - Restated Fund Balance - Beginning of Year	\$316,051.31	\$258,753.31	\$232,286.31
Add Revenues and Other Sources	\$312,576.00	\$286,343.00	\$415,325.00
Deduct Expenditures and Other Uses	\$268,309.00	\$229,045.00	\$388,858.00
8029 - Fund Balance - End of Year	\$360,318.31	\$316,051.31	\$258,753.31

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**FX - Water  
Adopted Budget Summary**

	05/31/2026	05/31/2025	05/31/2024
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
2199 - Est Rev - Departmental Income	\$285,200.00	\$286,150.00	\$270,300.00
<b>Total for Estimated Revenue</b>	<b>\$285,200.00</b>	<b>\$286,150.00</b>	<b>\$270,300.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$50,432.00	\$9,025.00	\$875.00
<b>Total for Estimated Other Sources</b>	<b>\$50,432.00</b>	<b>\$9,025.00</b>	<b>\$875.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$335,632.00</b>	<b>\$295,175.00</b>	<b>\$271,175.00</b>

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**FX - Water**  
**Adopted Budget Summary**

	05/31/2026	05/31/2025	05/31/2024
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$106,130.00	\$102,544.00	\$97,392.00
8999 - App - Home and Community Services	\$164,227.00	\$142,856.00	\$110,300.00
9199 - App - Employee Benefits	\$65,275.00	\$49,775.00	\$63,483.00
<b>Total for Estimated Appropriations</b>	<b>\$335,632.00</b>	<b>\$295,175.00</b>	<b>\$271,175.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$335,632.00</b>	<b>\$295,175.00</b>	<b>\$271,175.00</b>

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**G - Sewer  
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
201 - Cash In Time Deposits	\$194,327.00	\$244,213.00	\$232,638.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$194,327.00</b>	<b>\$244,213.00</b>	<b>\$232,638.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$15,251.00	\$15,249.00	\$15,245.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$15,251.00</b>	<b>\$15,249.00</b>	<b>\$15,245.00</b>
<b>Net Other Receivables</b>			
360 - Sewer Rents Receivable	\$43,272.00	-	\$19,377.00
<b>Total for Net Other Receivables</b>	<b>\$43,272.00</b>	<b>\$0.00</b>	<b>\$19,377.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$30,950.00	\$23,367.00	\$31,023.00
<b>Total for Due From</b>	<b>\$30,950.00</b>	<b>\$23,367.00</b>	<b>\$31,023.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$2,361.00	-	-
<b>Total for Other Assets</b>	<b>\$2,361.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$286,161.00</b>	<b>\$282,829.00</b>	<b>\$298,283.00</b>

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**G - Sewer  
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
<b>Total for Assets and Deferred Outflows</b>	<b>\$286,161.00</b>	<b>\$282,829.00</b>	<b>\$298,283.00</b>

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**G - Sewer  
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	-	\$1,572.00	-
601 - Accrued Liabilities	\$1,835.00	-	-
<b>Total for Payables</b>	<b>\$1,835.00</b>	<b>\$1,572.00</b>	<b>\$0.00</b>
<b>Due to</b>			
637 - Due to Employees Retirement System	\$2,657.00	\$2,127.00	\$1,915.00
<b>Total for Due to</b>	<b>\$2,657.00</b>	<b>\$2,127.00</b>	<b>\$1,915.00</b>
<b>Total for Liabilities</b>	<b>\$4,492.00</b>	<b>\$3,699.00</b>	<b>\$1,915.00</b>
<b>Deferred Inflows</b>			
<b>Deferred Inflows of Resources</b>			
691 - Deferred Inflow Of Resources <i>To record deferred revenue for sewer</i>	\$25,102.00	\$26,950.00	\$27,180.00
<b>Total for Deferred Inflows of Resources</b>	<b>\$25,102.00</b>	<b>\$26,950.00</b>	<b>\$27,180.00</b>
<b>Total for Deferred Inflows</b>	<b>\$25,102.00</b>	<b>\$26,950.00</b>	<b>\$27,180.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$2,361.00	-	-

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**G - Sewer  
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
<b>Total for Nonspendable Fund Balance</b>	<b>\$2,361.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	\$15,257.00	\$15,257.00	\$15,257.00
<b>Total for Restricted Fund Balance</b>	<b>\$15,257.00</b>	<b>\$15,257.00</b>	<b>\$15,257.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$15,845.00	\$68,019.00	\$82,425.00
915 - Assigned Unappropriated Fund Balance	\$223,104.00	\$168,904.00	\$171,506.00
<b>Total for Assigned Fund Balance</b>	<b>\$238,949.00</b>	<b>\$236,923.00</b>	<b>\$253,931.00</b>
<b>Total for Fund Balance</b>	<b>\$256,567.00</b>	<b>\$252,180.00</b>	<b>\$269,188.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$286,161.00</b>	<b>\$282,829.00</b>	<b>\$298,283.00</b>

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**G - Sewer  
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Departmental Income</b>			
2120 - Sewer Rents	\$388,694.00	\$330,471.00	\$325,600.00
2128 - Interest and Penalties on Sewer Accounts	\$3,832.00	\$3,758.00	\$4,862.00
<b>Total for Departmental Income</b>	<b>\$392,526.00</b>	<b>\$334,229.00</b>	<b>\$330,462.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$3.00	\$3.00	\$3.00
<b>Total for Use of Money and Property</b>	<b>\$3.00</b>	<b>\$3.00</b>	<b>\$3.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2665 - Sales of Equipment	-	-	\$2,325.00
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,325.00</b>
<b>Total for Revenues</b>	<b>\$392,529.00</b>	<b>\$334,232.00</b>	<b>\$332,790.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$392,529.00</b>	<b>\$334,232.00</b>	<b>\$332,790.00</b>



Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**G - Sewer  
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$14,316.00	\$13,055.00	\$14,409.00
19204 - Municipal Association Dues - Contractual	\$796.00	\$242.00	\$185.00
19891 - General Government Support, Other - Personal Services <i>Lawyer Salary</i>	\$600.00	\$1,569.00	\$2,225.00
19894 - General Government Support, Other - Contractual <i>Grant writing, GASB report, Lawyer Exp</i>	\$5,228.00	\$2,721.00	\$394.00
<b>Total for Special Items</b>	<b>\$20,940.00</b>	<b>\$17,587.00</b>	<b>\$17,213.00</b>
<b>Total for General Government Support</b>	<b>\$20,940.00</b>	<b>\$17,587.00</b>	<b>\$17,213.00</b>
<b>Home and Community Services</b>			
<b>Sewage</b>			
81101 - Sewer Administration - Personal Services	\$26,316.00	\$24,928.00	\$30,001.00
81104 - Sewer Administration - Contractual	\$27,932.00	\$24,656.00	\$41,423.00
81301 - Sewage Treatment and Disposal - Personal Services	\$108,780.00	\$105,741.00	\$121,894.00
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	-	-	\$290.00
81304 - Sewage Treatment and Disposal - Contractual	\$78,289.00	\$58,275.00	\$65,675.00
<b>Total for Sewage</b>	<b>\$241,317.00</b>	<b>\$213,600.00</b>	<b>\$259,283.00</b>

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**G - Sewer  
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
<b>Total for Home and Community Services</b>	<b>\$241,317.00</b>	<b>\$213,600.00</b>	<b>\$259,283.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$14,296.00	\$11,646.00	\$9,671.00
90308 - Social Security - Employee Benefits	\$10,355.00	\$6,229.00	\$9,729.00
90408 - Workers' Compensation - Employee Benefits	\$4,528.00	\$4,991.00	\$12,394.00
90558 - Disability Insurance - Employee Benefits	\$50.00	\$47.00	\$75.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$39,155.00	\$42,140.00	\$52,525.00
<b>Total for Employee Benefits</b>	<b>\$68,384.00</b>	<b>\$65,053.00</b>	<b>\$84,394.00</b>
<b>Total for Employee Benefits</b>	<b>\$68,384.00</b>	<b>\$65,053.00</b>	<b>\$84,394.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97306 - Bond Anticipation Notes - Debt Principal	\$57,500.00	\$55,000.00	\$54,500.00
<b>Total for Debt Service</b>	<b>\$57,500.00</b>	<b>\$55,000.00</b>	<b>\$54,500.00</b>
<b>Total for Debt Service</b>	<b>\$57,500.00</b>	<b>\$55,000.00</b>	<b>\$54,500.00</b>
<b>Total for Expenditures</b>	<b>\$388,141.00</b>	<b>\$351,240.00</b>	<b>\$415,390.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$388,141.00</b>	<b>\$351,240.00</b>	<b>\$415,390.00</b>

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**G - Sewer  
Changes in Fund Balance**

	05/31/2025	05/31/2024	05/31/2023
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$252,179.60	\$269,218.60	\$351,818.60
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$31.00	-
8022 - Restated Fund Balance - Beginning of Year	\$252,179.60	\$269,187.60	\$351,818.60
Add Revenues and Other Sources	\$392,529.00	\$334,232.00	\$332,790.00
Deduct Expenditures and Other Uses	\$388,141.00	\$351,240.00	\$415,390.00
8029 - Fund Balance - End of Year	\$256,567.60	\$252,179.60	\$269,218.60

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**G - Sewer  
Adopted Budget Summary**

	05/31/2026	05/31/2025	05/31/2024
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
2199 - Est Rev - Departmental Income	\$453,447.00	\$355,000.00	\$335,000.00
<b>Total for Estimated Revenue</b>	<b>\$453,447.00</b>	<b>\$355,000.00</b>	<b>\$335,000.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$15,845.00	\$68,019.00	\$82,425.00
<b>Total for Estimated Other Sources</b>	<b>\$15,845.00</b>	<b>\$68,019.00</b>	<b>\$82,425.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$469,292.00</b>	<b>\$423,019.00</b>	<b>\$417,425.00</b>

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**G - Sewer  
Adopted Budget Summary**

	05/31/2026	05/31/2025	05/31/2024
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$92,130.00	\$90,044.00	\$85,392.00
8999 - App - Home and Community Services	\$222,287.00	\$205,000.00	\$250,350.00
9199 - App - Employee Benefits	\$67,375.00	\$67,975.00	\$81,683.00
9899 - App - Debt Service	\$87,500.00	\$60,000.00	-
<b>Total for Estimated Appropriations</b>	<b>\$469,292.00</b>	<b>\$423,019.00</b>	<b>\$417,425.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$469,292.00</b>	<b>\$423,019.00</b>	<b>\$417,425.00</b>

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**H - Capital Projects  
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
201 - Cash In Time Deposits	\$2,646.00	\$2,646.00	\$2,646.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$2,646.00</b>	<b>\$2,646.00</b>	<b>\$2,646.00</b>
<b>Total for Assets</b>	<b>\$2,646.00</b>	<b>\$2,646.00</b>	<b>\$2,646.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$2,646.00</b>	<b>\$2,646.00</b>	<b>\$2,646.00</b>

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**H - Capital Projects  
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Notes Payable</b>			
626 - Bond Anticipation Notes Payable	\$3,187,493.00	\$2,993,151.00	\$2,913,469.00
<b>Total for Notes Payable</b>	<b>\$3,187,493.00</b>	<b>\$2,993,151.00</b>	<b>\$2,913,469.00</b>
<b>Total for Liabilities</b>	<b>\$3,187,493.00</b>	<b>\$2,993,151.00</b>	<b>\$2,913,469.00</b>
<b>Fund Balance</b>			
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	(\$3,184,847.00)	(\$2,990,505.00)	(\$2,910,823.00)
<b>Total for Unassigned Fund Balance</b>	<b>(\$3,184,847.00)</b>	<b>(\$2,990,505.00)</b>	<b>(\$2,910,823.00)</b>
<b>Total for Fund Balance</b>	<b>(\$3,184,847.00)</b>	<b>(\$2,990,505.00)</b>	<b>(\$2,910,823.00)</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$2,646.00</b>	<b>\$2,646.00</b>	<b>\$2,646.00</b>

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**H - Capital Projects  
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>State Aid</b>			
3990 - State Aid Sewer Capital Projects	-	-	\$976,415.00
<b>Total for State Aid</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$976,415.00</b>
<b>Total for Revenues</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$976,415.00</b>
<b>Other Sources</b>			
<b>Proceeds of Obligations</b>			
5731 - BANS Redeemed from Appropriations	\$99,086.00	\$96,586.00	\$96,086.00
<b>Total for Proceeds of Obligations</b>	<b>\$99,086.00</b>	<b>\$96,586.00</b>	<b>\$96,086.00</b>
<b>Total for Other Sources</b>	<b>\$99,086.00</b>	<b>\$96,586.00</b>	<b>\$96,086.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$99,086.00</b>	<b>\$96,586.00</b>	<b>\$1,072,501.00</b>



Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**H - Capital Projects  
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Public Safety</b>			
<b>Fire Protection</b>			
34102 - Fire Protection - Equipment and Capital Outlay	\$200,000.00	-	-
<b>Total for Fire Protection</b>	<b>\$200,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Public Safety</b>	<b>\$200,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Home and Community Services</b>			
<b>Sewage</b>			
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	\$93,429.00	\$176,268.00	\$154,544.00
<b>Total for Sewage</b>	<b>\$93,429.00</b>	<b>\$176,268.00</b>	<b>\$154,544.00</b>
<b>Total for Home and Community Services</b>	<b>\$93,429.00</b>	<b>\$176,268.00</b>	<b>\$154,544.00</b>
<b>Total for Expenditures</b>	<b>\$293,429.00</b>	<b>\$176,268.00</b>	<b>\$154,544.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$293,429.00</b>	<b>\$176,268.00</b>	<b>\$154,544.00</b>

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**H - Capital Projects  
Changes in Fund Balance**

	05/31/2025	05/31/2024	05/31/2023
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	(\$2,990,504.70)	(\$2,910,822.70)	(\$3,828,779.70)
8022 - Restated Fund Balance - Beginning of Year	(\$2,990,504.70)	(\$2,910,822.70)	(\$3,828,779.70)
Add Revenues and Other Sources	\$99,086.00	\$96,586.00	\$1,072,501.00
Deduct Expenditures and Other Uses	\$293,429.00	\$176,268.00	\$154,544.00
8029 - Fund Balance - End of Year	(\$3,184,847.70)	(\$2,990,504.70)	(\$2,910,822.70)

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**TE - Private Purpose Trust  
Statement of Net Position**

	05/31/2025	05/31/2024	05/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Investments</b>			
450 - Investments in Securities	\$500.00	\$500.00	\$500.00
<b>Total for Investments</b>	<b>\$500.00</b>	<b>\$500.00</b>	<b>\$500.00</b>
<b>Total for Assets</b>	<b>\$500.00</b>	<b>\$500.00</b>	<b>\$500.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$500.00</b>	<b>\$500.00</b>	<b>\$500.00</b>

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**TE - Private Purpose Trust  
Statement of Net Position**

	05/31/2025	05/31/2024	05/31/2023
<b>Liabilities, Deferred Inflows and Net Position</b>			
<b>Net Position</b>			
<b>Restricted Net Position</b>			
923 - Net Assets Restricted for Other Purposes <i>Estimated cost basis of Bank of America stock</i>	\$500.00	\$500.00	\$500.00
<b>Total for Restricted Net Position</b>	<b>\$500.00</b>	<b>\$500.00</b>	<b>\$500.00</b>
<b>Total for Net Position</b>	<b>\$500.00</b>	<b>\$500.00</b>	<b>\$500.00</b>
<b>Total for Liabilities, Deferred Inflows and Net Position</b>	<b>\$500.00</b>	<b>\$500.00</b>	<b>\$500.00</b>

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**TE - Private Purpose Trust  
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Revenues and Other Sources			
Total for Revenues and Other Sources	\$0.00	\$0.00	\$0.00

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**TE - Private Purpose Trust  
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
<b>Expenditures and Other Uses</b>			
<b>Total for Expenditures and Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**TE - Private Purpose Trust  
Changes in Net Position**

	05/31/2025	05/31/2024	05/31/2023
<b>Analysis of Changes in Net Position</b>			
8021 - Net Position - Beginning of Year	\$500.36	\$500.36	\$500.36
8022 - Restated Net Position - Beginning of Year	\$500.36	\$500.36	\$500.36
Add Revenues and Other Sources	\$0.00	\$0.00	\$0.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Net Position - End of Year	\$500.36	\$500.36	\$500.36

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**K - Schedule of Non-Current Government Assets**  
**Schedule of Non-Current Government Assets**

	05/31/2025	05/31/2024	05/31/2023
<b>Non-Current Assets</b>			
<b>Non-Depreciable Capital Assets</b>			
101 - Land	\$371,082.00	\$371,082.00	\$371,082.00
<b>Total for Non-Depreciable Capital Assets</b>	<b>\$371,082.00</b>	<b>\$371,082.00</b>	<b>\$371,082.00</b>
<b>Depreciable Capital Assets</b>			
102 - Buildings	\$2,925,877.00	\$2,838,567.00	\$2,838,567.00
104 - Machinery and Equipment	\$4,220,968.00	\$3,890,548.00	\$3,531,549.00
<b>Total for Depreciable Capital Assets</b>	<b>\$7,146,845.00</b>	<b>\$6,729,115.00</b>	<b>\$6,370,116.00</b>
<b>Accumulated Depreciation</b>			
112 - Accumulated Depreciation Buildings	(\$1,604,812.00)	(\$1,532,468.00)	(\$1,464,266.00)
114 - Accumulated Depreciation Machinery and Equipment	(\$2,519,796.00)	(\$2,299,605.00)	(\$2,092,575.00)
<b>Total for Accumulated Depreciation</b>	<b>(\$4,124,608.00)</b>	<b>(\$3,832,073.00)</b>	<b>(\$3,556,841.00)</b>
<b>Total for Non-Current Assets</b>	<b>\$3,393,319.00</b>	<b>\$3,268,124.00</b>	<b>\$3,184,357.00</b>



Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**W - Schedule of Non-Current Government Liabilities**  
**Schedule of Non-Current Government Liabilities**

	05/31/2025	05/31/2024	05/31/2023
<b>Long-Term Obligations</b>			
<b>Other Long-Term Obligations</b>			
638 - Net Pension Liability Proportionate Share	\$305,365.00	\$255,676.00	\$331,155.00
683 - Other Post Employment Benefits	\$817,433.00	\$936,036.00	\$1,012,293.00
687 - Compensated Absences	\$20,000.00	\$20,000.00	\$20,000.00
<b>Total for Other Long-Term Obligations</b>	<b>\$1,142,798.00</b>	<b>\$1,211,712.00</b>	<b>\$1,363,448.00</b>
<b>Total for Long-Term Obligations</b>	<b>\$1,142,798.00</b>	<b>\$1,211,712.00</b>	<b>\$1,363,448.00</b>

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**Supplemental Schedules**

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**Statement of Indebtedness  
Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond Anticipation Note	\$2,993,151.00	\$293,429.00	\$99,096.40	\$0.00	\$0.00	\$0.00	\$3,187,483.60
<b>Total</b>	\$2,993,151.00	\$293,429.00	\$99,096.40	\$0.00	\$0.00	\$0.00	\$3,187,483.60

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**Statement of Indebtedness  
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
<b>Bond Anticipation Note</b> Purchase of Equipment	NBT	7/6/21	7/6/26	\$51,600.00	\$0.00	\$17,200.00	\$0.00	\$0.00	\$0.00	\$34,400.00
<b>Bond Anticipation Note</b> Sewer Upgrade	EFC	6/21/18	6/21/25	\$2,892,777.00	\$93,429.00	\$57,500.00	\$0.00	\$0.00	\$0.00	\$2,928,706.00
<b>Bond Anticipation Note</b> Purchase of Vehicle	NBT	8/14/20	8/14/25	\$48,774.00	\$0.00	\$24,396.40	\$0.00	\$0.00	\$0.00	\$24,377.60
<b>Bond Anticipation Note</b> Fire Truck		3/19/25	2/1/30	\$0.00	\$200,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$200,000.00

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**Bond Repayment**

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2026	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total</b>	\$0.00	\$0.00	\$0.00	
\$0.00 Total Bond Ending Balance for Statement of Indebtedness.				

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**Bank Reconciliation**

**Accounts**

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
4559	Checking	A	\$20,000.00	\$0.00	\$0.00	\$0.00	\$20,000.00
6052	Savings	G	\$15,251.59	\$0.00	\$0.00	\$0.00	\$15,251.59
6040	Savings	FX	\$725.84	\$0.00	\$0.00	\$0.00	\$725.84
4516	Checking	H	\$2,646.37	\$0.00	\$0.00	\$0.00	\$2,646.37
4540	Checking	CD	\$32,821.71	\$0.00	(\$32,330.00)	\$0.00	\$491.71
4524	Checking	CD	\$4,299.88	\$0.00	\$0.00	\$0.00	\$4,299.88
5825	Savings	A	\$116,248.00	\$0.00	\$0.00	\$0.00	\$116,248.00
10	Checking	CD	\$15,906.16	\$0.00	\$0.00	\$0.00	\$15,906.16
4575	Checking	A, FX, G	\$1,150,887.81	\$8,500.00	(\$145,690.73)	\$0.10	\$1,013,697.18
<b>Total</b>			\$1,358,787.36	\$8,500.00	(\$178,020.73)	\$0.10	\$1,189,266.73
<b>Total Cash From Financials</b>							\$1,189,267.00

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**Bank Reconciliation**

**Collateralization of Cash**

<b>Total Bank Balance</b>	\$1,358,787.36
FDIC Insurance	\$500,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$1,004,349.00
<b>Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured</b>	<b>\$1,504,349.00</b>

**Investments and Collateralization of Investments**

<b>Investments From Financials</b>	\$500.00
Market Value as of Fiscal Year End Date	\$500.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$500.00

Village of Waterville  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**Employee and Retiree Benefits**

**Total Number**

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
8	0	0	8

**Number Receiving Benefits**

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$71,482.00	8			0
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	\$48,862.00	8			0
Worker's Compensation	\$18,111.00	8			0
Life Insurance					
Unemployment Insurance					
Disability Insurance	\$201.00	8			0
Hospital, Medical and Dental Insurance	\$199,677.00	8			8
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other	\$5,178.00	0			0
<b>Total Employee Benefits Paid</b>	<b>\$343,511.00</b>				